

GRAYSON COLLEGE
INVESTMENT REPORT FOR THE QUARTER ENDED AUGUST 31, 2016

The attached investment report details the investments held by Grayson College at August 31, 2016. The college was in compliance with its investment policy and with applicable state law at that date.

All the investments owned by Grayson College are safe and values were stable throughout the quarter.

The total market value of the college's investments increased slightly during this quarter, starting at \$12,708,606 and ending at \$12,736,098. Four certificates of deposit matured and were re-invested during the quarter.

The over-all yield of the portfolio was .70% at August 31, 2016. This compares to .63% at May 31, 2016 and .40% at August 31, 2015. The low yield continues to reflect the rates available on short-term investments that qualify under the Public Funds Investment Act.

This report meets the requirements of the Public Funds Investment Act and the college's investment policy.



Giles Brown
Investment Officer and
VP for Business Services
Grayson College

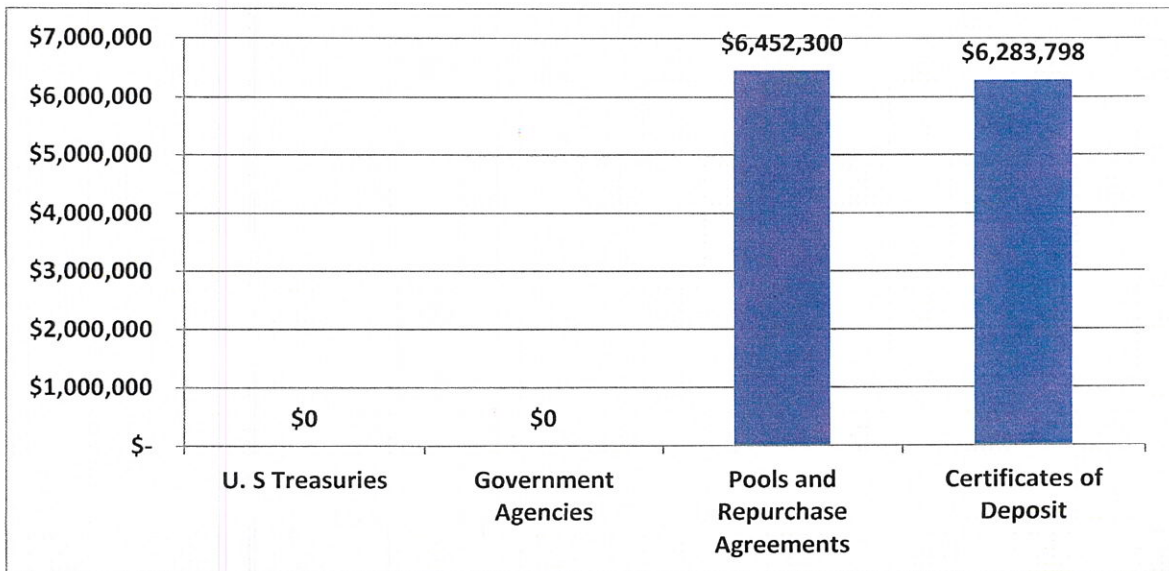
11/19/2016
Date

UNIVERSITY COLLEGE
SCHEDULE OF INVESTMENTS
FOR QUARTER ENDED AUGUST 31, 2016

<u>Description</u>	<u>Type</u>	<u>Yield</u>	<u>Maturity</u>	<u>Cost Basis</u>	<u>FMV 5/31/2016</u>	<u>Calls/ Maturities</u>	<u>Sales/ Withdrawals</u>	<u>Additions/ Purchases</u>	<u>Changes in Market Value</u>	<u>FMV 8/31/2016</u>	<u>Interest Accrued In Quarter</u>
Unrestricted											
Independent Bank	CD	0.75%	8/23/2016	1,000,000	1,003,702	1,003,702	-	-	-	-	1,705
Landmark	CD	1.03%	5/23/2018	1,000,000	1,000,000	-	-	-	2,483	1,002,483	2,596
Landmark	CD	0.50%	8/25/2016	1,000,000	1,007,503	1,007,503	-	-	-	-	1,178
Landmark	CD	0.85%	2/20/2018	1,000,000	1,000,000	-	-	-	10,535	1,010,535	2,142
Landmark	CD	0.70%	8/20/2016	1,000,000	1,001,764	1,001,764	-	-	-	-	1,553
Landmark	CD	1.09%	12/21/2017	1,000,000	1,000,000	-	-	-	9,251	1,009,251	2,747
Bank of Texas	CD	0.60%	6/11/2016	250,000	250,000	250,000	-	-	-	-	45
Landmark	CD	1.03%	6/9/2018	250,000	-	-	-	250,000	-	250,000	578
Landmark	CD	1.04%	8/24/2019	1,000,000	-	-	-	1,000,000	-	1,000,000	199
Landmark	CD	1.04%	8/26/2019	1,000,000	-	-	-	1,000,000	-	1,000,000	142
Independent Bank	CD	1.00%	8/23/2018	1,010,535	-	-	-	1,011,529	-	1,011,529	221
TexStar	Investment Pool	0.40%	N/A	-	1,599,685	-	-	-	1,583	1,601,268	1,583
					7,862,654	3,262,969	-	3,261,529	23,852	7,885,066	14,693
Plant											
TexStar	Investment Pool	0.40%	N/A	-	3,937,472	-	-	-	3,898	3,941,370	3,898
					3,937,472	-	-	-	3,898	3,941,370	3,898
3. O. Proceeds											
TexStar	Investment Pool	0.40%	N/A	-	908,480	-	-	-	1,182	909,662	1,182
					\$ 12,708,606	\$ 3,262,969	\$ -	\$ 3,261,529	\$ 28,932	\$ 12,736,098	\$ 19,773

GRAYSON COLLEGE
TYPES OF INVESTMENTS
August 31, 2016

	Fair Market Value at August 31, 2016	%	Weighted Average Yield
U. S Treasuries	\$ -	0.00%	0.00%
Government Agencies	-	0.00%	0.00%
Pools and Repurchase Agreements	6,452,300	50.66%	0.40%
Certificates of Deposit	6,283,798	49.34%	1.01%
	<u>\$ 12,736,098</u>	<u>100.00%</u>	<u>0.70%</u>



GRAYSON COLLEGE
WEIGHTED AVERAGE MATURITY
August 31, 2016

	Fair Market Value at August 31, 2016	Weighted Average Days to Maturity
Unrestricted	\$ 7,885,066	579
Plant	3,941,370	1
G. O. Proceeds	909,662	1
	<u>\$ 12,736,098</u>	<u>359</u>

**GRAYSON COLLEGE
MATURITIES AND PURCHASES
FOR QUARTER ENDED AUGUST 31, 2016**

Purchased:

	<u>Yield</u>	<u>Maturity</u>	<u>Par</u>
Landmark CD	1.03%	6/9/2018	\$ 250,000
Landmark CD	1.04%	8/24/2019	\$ 1,000,000
Landmark CD	1.04%	8/26/2019	\$ 1,000,000
Independent Bank CD	1.00%	8/23/2018	\$ 1,010,535

Matured:

	<u>Yield</u>	<u>Maturity</u>	<u>Par</u>
Independent Bank CD	0.75%	8/23/2016	\$ 1,000,000
Landmark CD	0.50%	8/25/2016	1,000,000
Landmark CD	0.70%	8/20/2016	1,000,000
Bank of Texas	0.60%	6/11/2016	250,000